Purpose:

With risk management a priority, the following policies were developed to protect the Region and it's volunteers.

- All Regions shall operate one and only one bank account (except where required to operate a separate account for the purpose of bingos or lotteries).

- Accounts must be registered with the SOM name (ie. Special Olympics Manitoba – Central Region).

- The Region must record in the minutes of their meeting - opening of any bank accounts, closing of any bank accounts, and additions or deletions to signing authorities. These minutes must be sent to the Provincial office for their records.

- A minimum of two and a maximum of four signatures at any one time is required. The Treasurer, President and CEO and the Director of Operations and Finance must be one of the signing authorities.

- The bank account must be established to operate with two signing authorities on all cheques.

- SOM will provide authorization to Regions to open or retain a bank account on signing the annual 'Terms of Agreement'.